



Town of Southwest Ranches, FL

Fiscal Year 2015/2016

Tuesday, September 29, 2015 @ 6:00pm

Final Millage Adoption

Final Budget Adoption



Town Council

Jeff Nelson, Mayor

Freddy Fisikelli, Vice Mayor

Steve Breitkreuz, Council Member

Gary Jablonski, Council Member

Doug McKay, Council Member

Town Administration

Andrew D. Berns, MPA, Town Administrator

Keith M. Poliakoff, JD, Town Attorney

Russell Muniz, MBA, MPA, MMC, Assistant Town Administrator/Town Clerk

Martin D. Sherwood, CPA, CGMA, CGFO, Town Financial Administrator



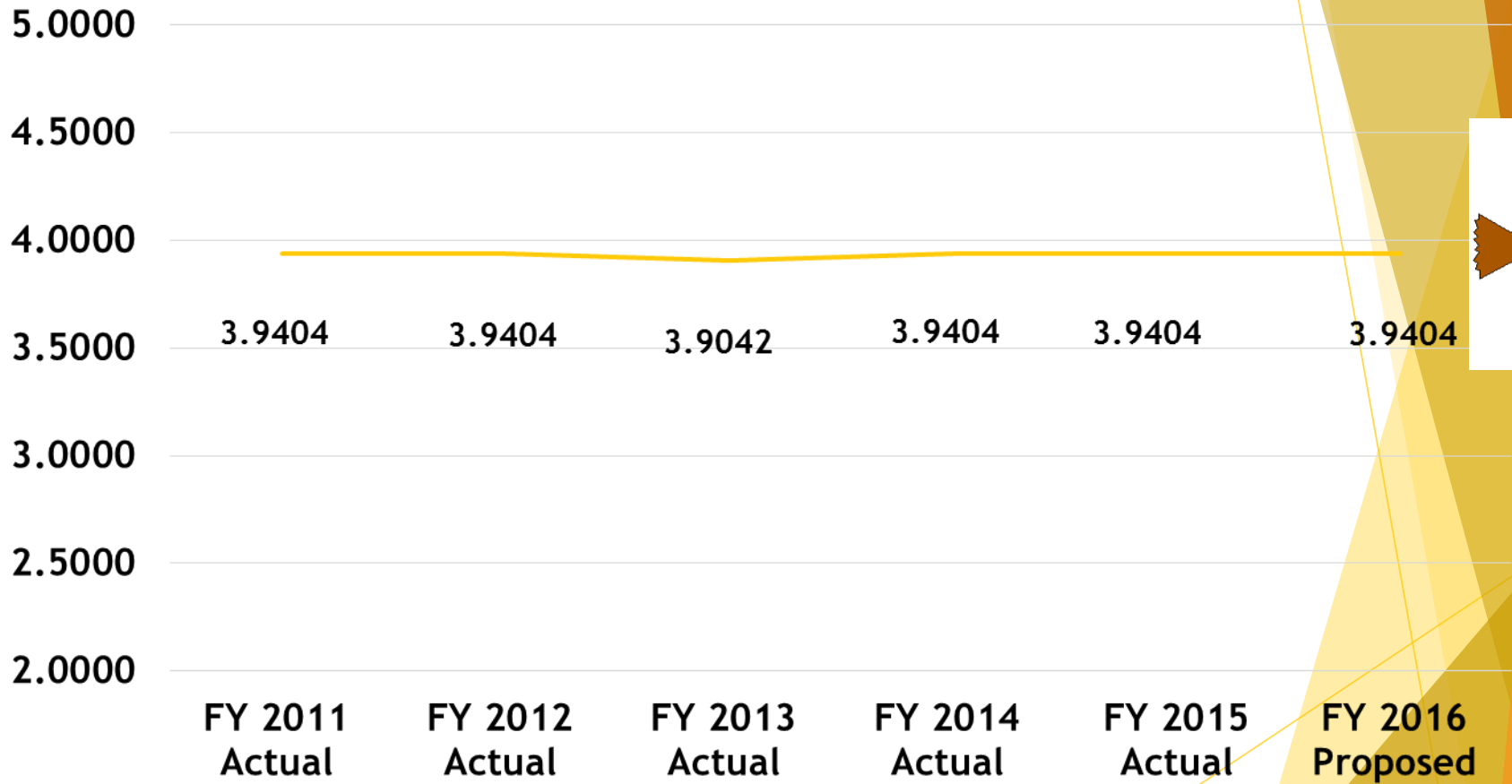
Town of Southwest Ranches

Fiscal Year 2015 / 2016

Final Millage Rate - 2nd Public Hearing

September 29, 2015

SOUTHWEST RANCHES HISTORIC & PROPOSED MILLAGE RATES FOR OPERATING PURPOSES



SOUTHWEST RANCHES PROPOSED MILLAGE RATE FOR ROAD RESURFACING, RESTORATION, AND REHABILITATION (TSDOR)

Fiscal Year	Cost	Net Millage Equivalent
FY 2015/2016	\$466,700	.3950 mils

MILLAGE COMPARISON NARRATIVE:

Currently, (FY 2015) Southwest Ranches (at the Historic Rate plus the TSDOR Rate) is the 7th lowest combined operating and debt millage rate in Broward County (including Unincorporated Broward Cty).

The Proposed FY 16 Millage Rate, including TSDOR, moves SWR to 8th lowest in combined operating and debt service millage rates.

Note: Without TSDOR, SWR would actually be the 6th lowest!

In short, the relative position of Southwest Ranches (even with the TSDOR millage) among Broward County municipal services providers remains within the upper 25th percentile (lower than 75% of all of Broward County municipal providers – including unincorporated Broward Cty).

Municipal Millage Rate Comparisons
(FY 2016 PROPOSED COMBINED MILLAGES)

	Municipal Service Area	FY 15 Actual Operating and Debt Millage	FY 16 Proposed Operating and Debt Millage
1	Unincorporated Broward Cty	2.3353	2.3353
2	Weston	2.3900	2.3900
3	Lauderdale-By-The-Sea	3.8000	3.7390
4	Hillsboro Beach	3.3900	3.8000
5	Lighthouse Point	3.8175	3.8118
6	Parkland	3.9890	3.9870
7	Ft. Lauderdale	4.3151	4.2990
8	Southwest Ranches (incl. TSDOR)	4.2719	4.3354
9	Lazy Lake	5.1496	4.7931
10	Pompano Beach	4.7470	4.9868
11	Coral Springs	4.7735	5.0915
12	Hallandale Beach	5.1918	5.4918
13	Davie	5.8910	5.7976
14	Cooper City	5.8772	6.0772
15	Coconut Creek	6.2301	6.1803
16	Oakland Park	6.2744	6.1995

**Municipal Millage Rate Comparisons
(FY 2016 PROPOSED COMBINED MILLAGES)**

	Municipal Service Area	FY 15 Actual Operating and Debt Millage	FY 16 Proposed Operating and Debt Millage
17	Pembroke Pines	6.2303	6.2385
18	Dania Beach	6.2593	6.2432
19	Sunrise	6.0543	6.4426
20	Deerfield Beach	6.7668	6.7688
21	Wilton Manors	6.7225	6.8770
22	Plantation	5.7500	6.9000
23	Miramar	6.7654	6.9000
24	Margate	7.3093	7.3093
25	Tamarac	7.3909	7.3851
26	N. Lauderdale	7.5000	7.5000
27	Sea Ranch Lakes	7.5000	7.5000
28	Hollywood	7.8007	7.8007
29	Pembroke Park	8.5000	8.5000
30	Lauderhill	8.6502	8.6615
31	West Park	8.9200	8.9200
32	Lauderdale Lakes	10.3454	9.8400

Town of Southwest Ranches, Florida
Direct and Overlapping Property Tax Rates (SWR FY 16 Proposed)
(rate per \$1,000 of assessed taxable value)

NOTE: Property Owners are also subject to SWBDD and CBWMD assessments which are NOT Millage based

Fiscal Year	Direct Southwest Ranches Operating Millage	Overlapping Rates ¹						Total Direct and Overlapping Millage
		Broward County	Broward County School Board	South Florida Water Management District	FIN District ²	Children's Services Council	South Broward Hospital District	
2016	4.3354	5.7230	7.2740	0.3551	0.0345	0.4882	0.1750	18.3852
%	23.58%	31.13%	39.56%	1.94%	0.19%	2.65%	0.95%	100.00%

Notes:

¹ Overlapping rates are those of governments that overlap the Town's geographic boundaries.

² Florida Inland Navigational District.

Data Source:

Broward County Property Appraiser Office.



Town of Southwest Ranches

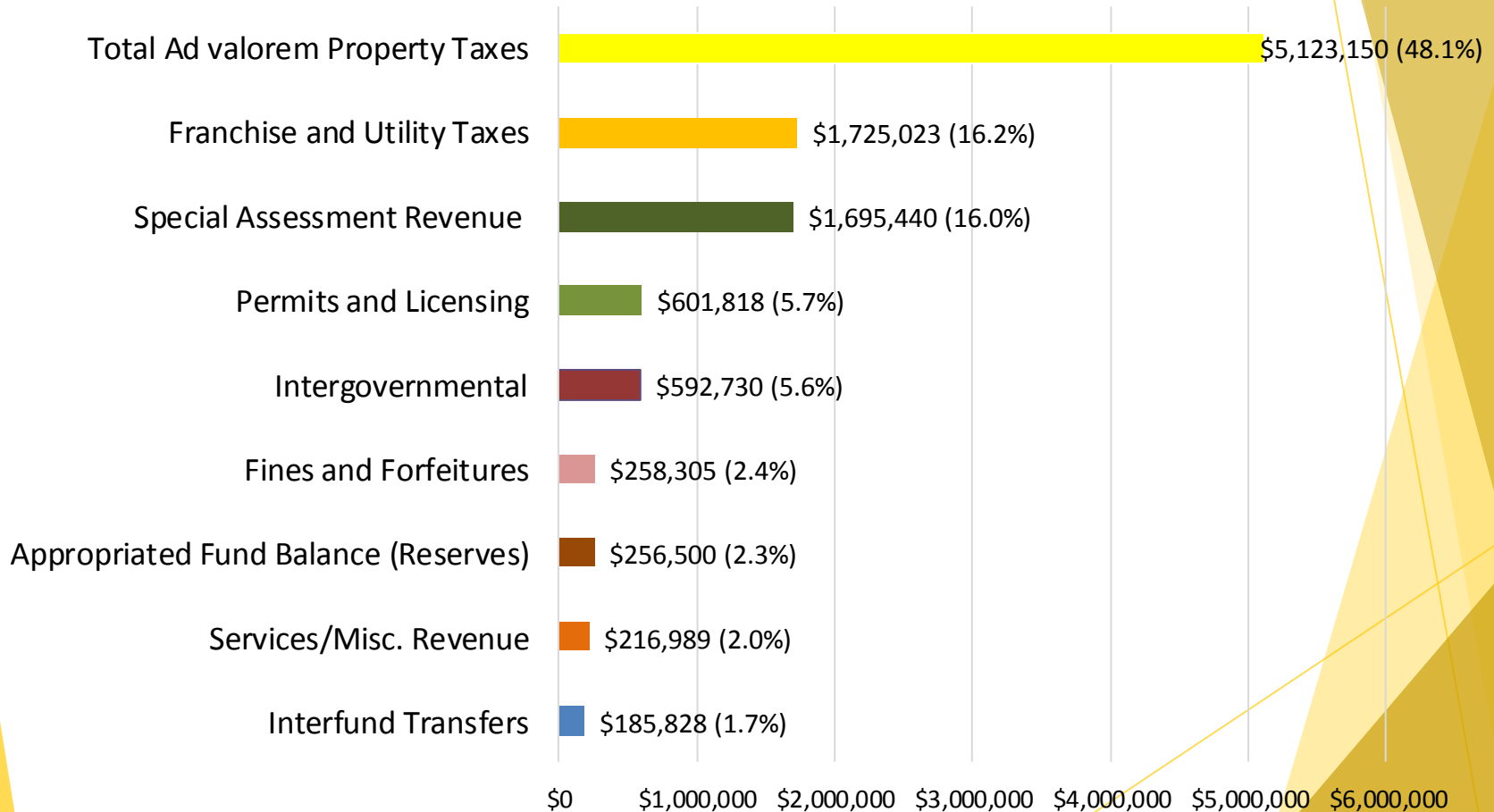
Fiscal Year 2015 / 2016

Final Budget - 2nd Public Hearing

September 29, 2015

Southwest Ranches Proposed FY 2015/2016 budget Total General Fund Revenues: \$10,655,783

Where do the funds come from?

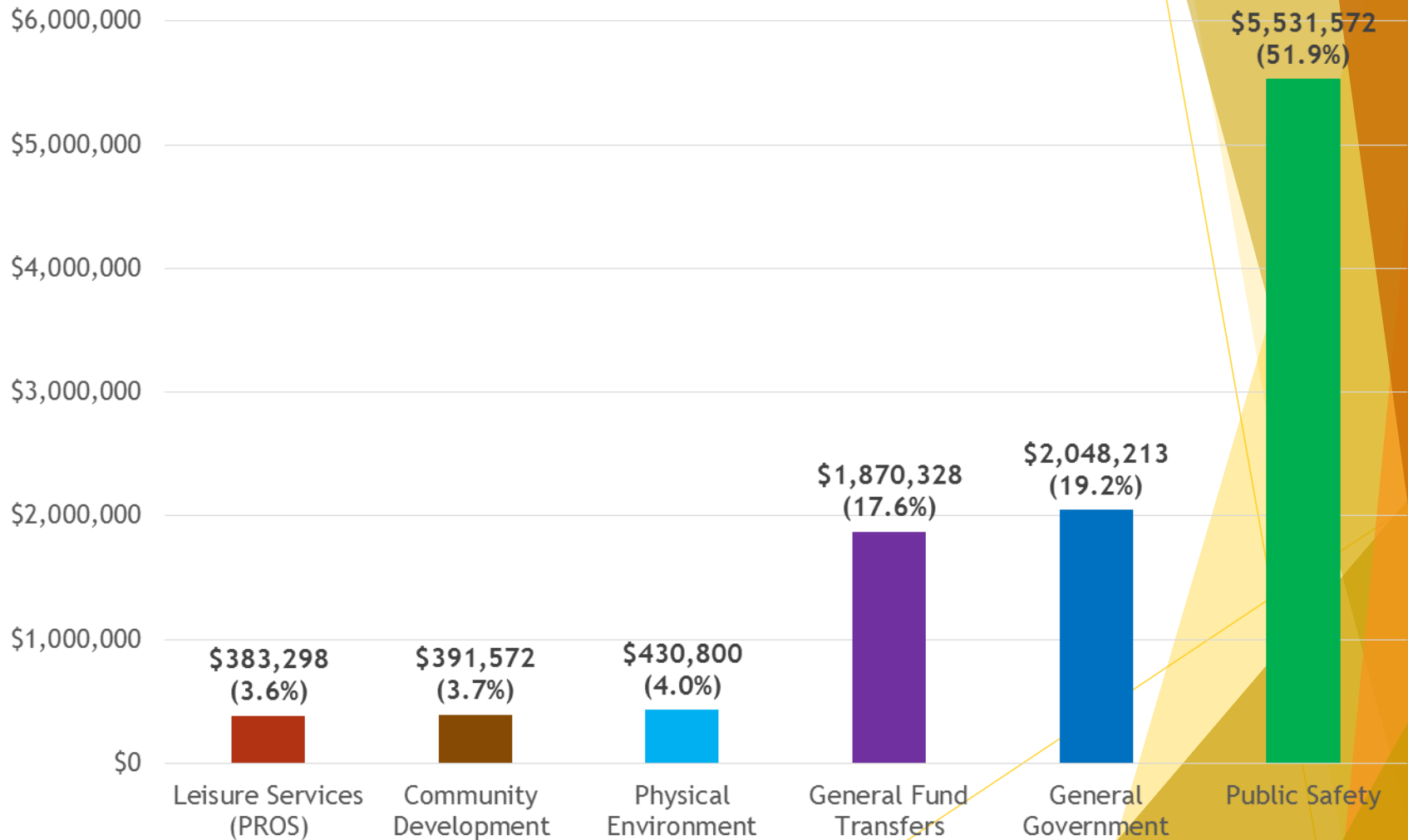


Southwest Ranches

Proposed FY 2015/2016 budget

Total General Fund Expenditures by Function: \$10,655,783

Where Do The Funds Go?



General Budget Assumptions

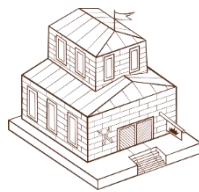
- Summary Document
- Keeping Rates Down While Meeting Costs
- No Additional Borrowing
- Conservative Projections – Revenues and Expenses
- Maintaining Service Levels While Addressing Council Policies as well as Priorities

While maintaining the operating millage all of the following items are funded:



- Two Fire Department and two Townwide Public Safety Capital Improvements as well as SCBA and Bunker Gear Replacement.

- Progress on the Calusa Corners Project as well as staffing adjustments to assist PROS senior staff.



- Town Hall Improvements

Council Agenda Workflow Improvements



Platting of the "Broadwing" parcel



And numerous Transportation Projects: such as: SW 190th Avenue, Pavement stripping and marking, drainage improvements, guardrail installation, street lighting improvements, and Town entranceway signage improvements. TSDOR expenses, however, require funding from outside of operating millage.

Funded FY 2015/2016 Capital Improvement Project Requests

Project Name	Total FY 2016 Project Amount
Public Safety-Fire Rescue Modular Facilities	\$ 171,530
Volunteer Fire Pumper-Tanker/Engine Vehicle and Equipment	\$ 25,500
Fire Wells Replacement and Installation	<u>\$ 15,000</u>
Public Safety Sub-Total	\$ 212,030
Calusa Corners	\$ 100,000
Town Hall Roof Replacement	\$ 150,000
Town Hall Drainage and Safety Improvements	<u>\$ 36,775</u>
General Government / PROS Sub-Total	\$ 286,775
Transportation Surface Drainage Ongoing Rehabilitation (TSDOR)	\$ 466,700
SW 190th Street Extension Project	\$ 219,310
Guardrails Installation Project	\$ 100,000
Drainage Improvement Projects	\$ 100,000
Pavement Striping & Markers	\$ 130,000
Street Lightning	\$ 25,000
Townwide Entranceway Signage	<u>\$ 15,000</u>
Transportations Projects Sub-Total	\$ 1,056,010
Total	\$1,554,815

Budget Process Calendar Of Events

- **Thursday, July 23, 2015:**
 - ✓ Preliminary Millage and Initial Fire/Solid Waste Assessment Adoption

- **Tuesday, August 25 , 2015:**
 - ✓ FY 2015/2016 Proposed Budget Workshop

- **Tuesday, September 15, 2015 (6 pm):**
 - ✓ First Public Hearing for Tentative Millage and Budget Adoption
 - ✓ Final Fire Protection and Solid Waste Special Assessment Adoption

- **Thursday, Sept. 24 – Sunday, Sept. 27, 2015:**
 - ✓ Final Budget Advertised

- **Tuesday, September 29, 2015 (6 pm – Accomplished Tonight):**
 - ✓ Second Public Hearing for Final Millage and Budget Adoption

FY 2015-2016 FINAL MILLAGE AND BUDGET ADOPTION

Public Comment then Questions, Comments, Direction and Voting from Town Council

