



Town of Southwest Ranches, FL

Fiscal Year 2013/2014

September 12, 2013

Fire Assessment Rate Adoption

Solid Waste Assessment Rate Adoption

Tentative Millage Adoption

Tentative Budget Adoption



Town Council

Jeff Nelson, Mayor

Steve Breitkreuz, Vice Mayor

Freddy Fisikelli, Council Member

Gary Jablonski, Council Member

Doug McKay, Council Member

Andy Berns, Town Administrator

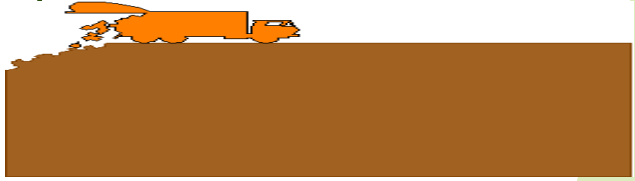

Keith M. Poliakoff, Town Attorney

Erika Gonzalez-Santamaria, CMC, Town Clerk

Martin D. Sherwood, CPA, CGMA, CGFO, Town Financial Administrator



Southwest Ranches Proposed FY 2013 / 2014 Budget Rate Changes Overview

Description	FY 2014 Proposed Budget Change
Ad valorem (Property Tax) Rate	.0362 Mill Increase (less than 4 cents per \$1,000 taxable value)
Solid Waste Residential Assessment Rates (per unit+lot square footage)	Up to a 7.25% Decrease  A redacted bar chart showing a decrease in assessment rates. The bars are brown and the area is obscured by a white brushstroke effect.
Fire Assessment Rates: Residential (per dwelling unit) Commercial, Institutional & Industrial/Warehouse (per sq. Ft.) Vacant / Agricultural (per acre)	6.7% Increase 7.7%, 15.0% & 16.7% Increase 46.2% Increase  A lit match with a yellow flame and a red head, positioned diagonally in the bottom right corner of the table.



Town of Southwest Ranches

Fiscal Year 2013 / 2014

Fire Assessment Rates

September 12, 2013

Fire Assessment Process

(Steps implemented by SWR for FY 2012
pursuant to Consultant study)

1. Identification of Allowable Expenses
2. Total Allowable Expenses Allocated to predefined Property Categories
3. Total Property Category assessment allocated to Individual Properties

Proposed Fire Assessment Schedule - FY 2014

Based On Consultant Study

Property Category	Assess Unit Type	% Effort Allocation	Amount	Total Proposed Rates FY 13/14	Total Assessed Rates FY 12/13	Annual Difference Increase
Residential - 2468 Units	Per Dwelling Unit	62.8912%	1,165,234	472.14	442.51	29.63
Commercial - 331,260 SF	Per Sq.Ft. Bldg Area	15.0283%	278,441	0.84	0.78	0.06
Indust/Warehouse - 115,497 SF	Per Sq.Ft. Bldg Area	9.5818%	177,529	1.54	1.32	0.22
Institutional - 514,598 SF	Per Sq.Ft. Bldg Area	6.2499%	115,797	0.23	0.20	0.03
Vacant/Agricultural - 1,537 Acres	Per Acre	6.2488%	115,776	75.33	51.53	23.80
Total		100%	\$1,852,777			

Municipal Residential Fire Rates Compared at 100% of Assessable Equivalent

Rank by % change: 2 decreases, 6 no changes, 17 increases

		100% Equivalent	100% Equivalent	% Change (decrease) increase
		FY 2013	FY 2014	FY 13 to FY 14
1	Lauderdale by the Sea	\$130.00	\$123.50	-5.00%
2	Hallandale Beach	\$195.75	\$187.05	-4.44%
3	Cooper City	\$161.28	\$161.28	0.00%
4	Hollywood	\$198.45	\$198.45	0.00%
5	Oakland Park	\$205.80	\$205.80	0.00%
6	Tamarac	\$291.50	\$291.50	0.00%
7	Miramar	\$304.90	\$304.90	0.00%
8	Lauderhill	\$407.40	\$407.40	0.00%
9	Pembroke Pines	\$252.49	\$253.82	0.53%
10	Parkland	\$346.50	\$348.60	0.61%
11	Sunrise	\$257.64	\$263.25	2.18%
12	Coral Springs	\$138.10	\$141.36	2.36%
13	West Park	\$427.00	\$445.36	4.30%

Municipal Residential Fire Rates Compared at 100% of Assessable Equivalent (continued)

Rank by % change: 2 decreases, 6 no changes, 17 increases

		100% Equivalent	100% Equivalent	% Change (decrease) increase
		FY 2013	FY 2014	FY 13 to FY 14
14	Margate	\$285.75	\$299.25	4.72%
15	Lighthouse Point	\$147.55	\$157.29	6.60%
16	Southwest Ranches	\$442.51	\$472.14	6.70%
17	Coconut Creek	\$137.43	\$148.29	7.90%
18	Pompano Beach	\$172.02	\$188.94	9.84%
19	Wilton Manors	\$141.65	\$156.40	10.41%
20	North Lauderdale	\$143.00	\$164.00	14.69%
21	Weston	\$333.27	\$388.13	16.46%
22	Ft. Lauderdale	\$190.35	\$225.00	18.20%
23	Lauderdale Lakes	\$242.95	\$302.72	24.60%
24	Davie	\$260.00	\$332.00	27.69%
25	Deerfield Beach	\$135.00	\$175.00	29.63%



Town of Southwest Ranches

Fiscal Year 2013 / 2014

Solid Waste Rates

September 12, 2013

Solid Waste Rate Adoption

- ▶ Includes Solid Waste, Bulk Trash Collections and Recycling .
- ▶ During FY 2012, negotiations lead to a price reduction in FY 2013 at an aggregate savings of approximately thirty percent (30%).
- ▶ Residential customers can anticipate additional savings in FY 2014 should the recommended assessment rates be adopted.
- ▶ The proposed assessment structure and rates were utilized to balance the Solid Waste Enterprise Fund contained within the proposed budget document.

Proposed Solid Waste Rates for FY 2014 With Changes from FY 2013



Based On Consultant Study

Assessment	Lot Sq Ft. Range		Number of Units in Range	Total Proposed Rates FY 13/14	Total Assessed Rates FY 12/13	Difference (Decrease)
A	up to	41,200	400	388.08	418.68	(30.60)
B	41,201 -	46,999	413	406.69	435.30	(28.61)
C	47,000 -	62,999	406	430.34	455.94	(25.60)
D	63,000 -	95,999	430	445.12	468.98	(23.86)
E	96,000 -	106,999	421	470.20	489.03	(18.83)
F	107,000 >	107,000	412	502.88	514.60	(11.72)



Town of Southwest Ranches

Fiscal Year 2013 / 2014

Tentative Millage Rate - Public Hearing

September 12, 2013

Town of Southwest Ranches, Florida
Direct and Overlapping Property Tax Rates (Preliminary)
(rate per \$1,000 of assessed taxable value)

NOTE: Property Owners are also subject to SBDD and CBWMD assessments which are NOT Millage based

Fiscal Year	Direct Southwest Ranches Operating Millage	Overlapping Rates ¹						Total Direct and Overlapping Millage
		Broward County	Broward County School Board	South Florida Water Management District	FIN District ²	Children's Services Council	South Broward Hospital District	
2014	3.9404	5.7230	7.4800	0.4110	0.0345	0.4882	0.5000	18.5771
%	21.22%	30.81%	40.27%	2.22%	0.19%	2.63%	2.70%	100.00%

Notes:

¹ Overlapping rates are those of governments that overlap the Town's geographic boundaries.

² Florida Inland Navigational District.

Data Source:

Broward County Property Appraiser Office.

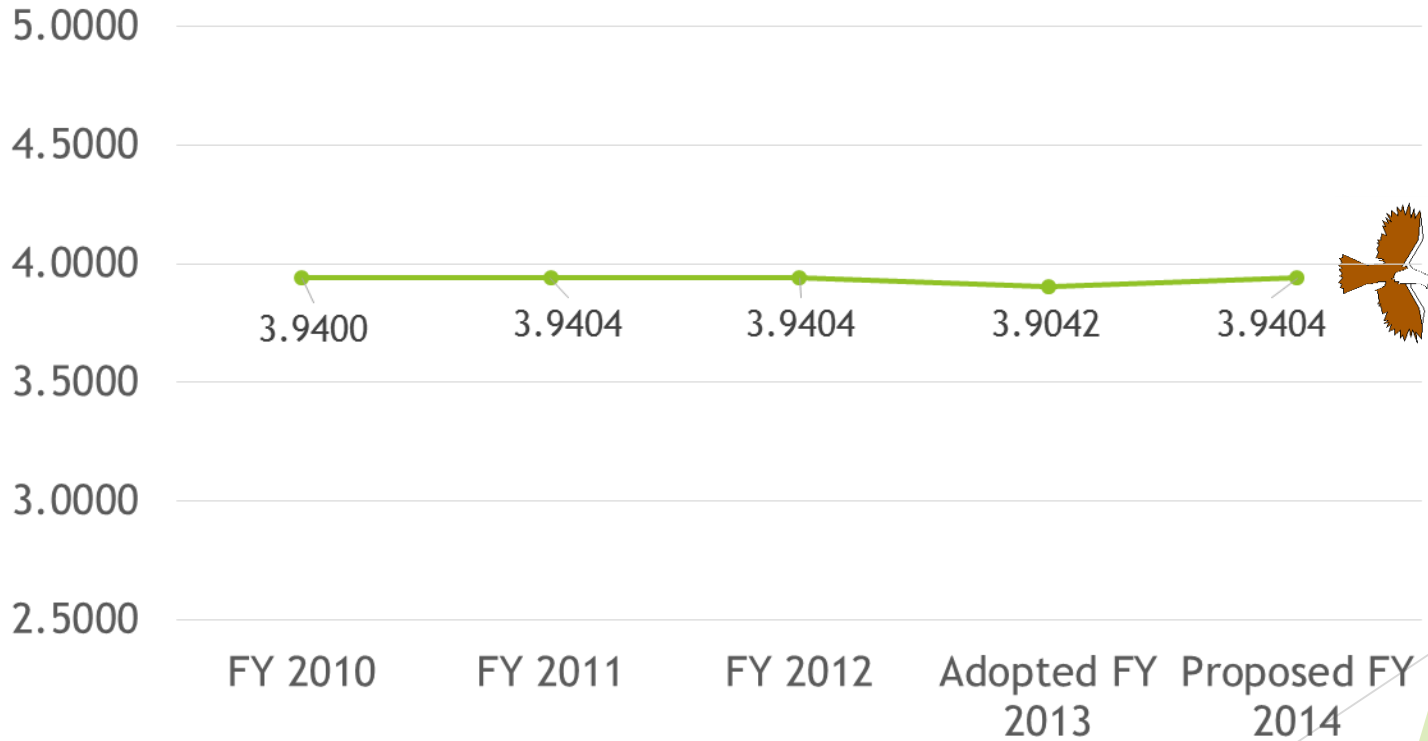
Municipal Millage Rate Comparisons (Ranked by FY14 Proposed Operating Millage Rate)

MUNICIPALITY		FY13 ADOPTED OPERATING MILLAGE RATES	FY14 PROPOSED OPERATING MILLAGE RATES
1	Weston	2.0000	2.0000
2	Lighthouse Point	3.5893	3.5893
3	Hillsboro Beach	3.3900	3.8000
4	Lauderdale By The Sea	3.9312	3.9312
5	Southwest Ranches	3.9042	3.9404
6	Parkland	3.9999	3.9900
7	Fort Lauderdale	4.1193	4.1193
8	Coral Springs	4.5697	4.5697
9	Pompano Beach	4.9700	4.8712
10	Davie	4.8122	5.0829
11	Plantation	5.6142	5.6142
12	Pembroke Pines	5.6368	5.6368
13	Cooper City	5.6866	5.7087
14	Hallandale Beach	5.6833	5.8833
15	Lazy Lake	5.8349	5.9363
16	Dania Beach	5.9998	5.9998

**Municipal Millage Rate Comparisons
(Ranked by FY14 Proposed Operating Millage Rate
continued)**

MUNICIPALITY		FY13 ADOPTED OPERATING MILLAGE RATES	FY14 PROPOSED OPERATING MILLAGE RATES
17	Sunrise	6.0543	6.0543
18	Deerfield Beach	5.1856	6.2317
19	Coconut Creek	6.3250	6.3250
20	Wilton Manors	6.2068	6.3407
21	Miramar	6.4654	6.4654
22	Oakland Park	6.3142	6.5292
23	Tamarac	7.2899	7.2899
24	Margate	7.5000	7.3300
25	Lauderhill	7.4198	7.3698
26	Hollywood	7.4479	7.4479
27	Sea Ranch Lakes	7.5000	7.5000
28	North Lauderdale	7.6078	7.6078
29	Pembroke Park	8.5000	8.5000
30	West Park	9.4200	9.4200
31	Lauderdale Lakes	9.5000	9.5000

SOUTHWEST RANCHES HISTORIC & PROPOSED MILLAGE RATES



Alternative Summary: changes to Proposed FY 13/14 Budget Book

	Explanation	Increase	Decrease
General Fund Revenues:			
Ad Valorem Change:	Based on Council Request-to consider a rate of 3.9000		\$43,059
Appropriation of Unassigned Fund Balance:	Utilization of anticipated FY 2012/2013 fund balance (reserve) carryover	\$61,059	
Total General Fund Revenues		\$61,059	\$43,059
Net Revenue Increase		\$18,000	

General Fund Expenditures:

Resident Survey and Strategic Planning:	Based on Town Administrator Request	\$10,000	
Rolling Oaks Park and Barn – Increased Maintenance	Based on Town Administrator Request	\$3,000	
Traffic Study: Transfer to Transportation Fund	Based on Town Administrator Request for SW 185 th Way – SW 190 th Avenue	\$5,000	
Contingency/Reserve	Contingency/Reserve	\$0	
Total General Fund Expenditures		\$18,000	\$0
Net Expenditure Increase		\$18,000	



Town of Southwest Ranches

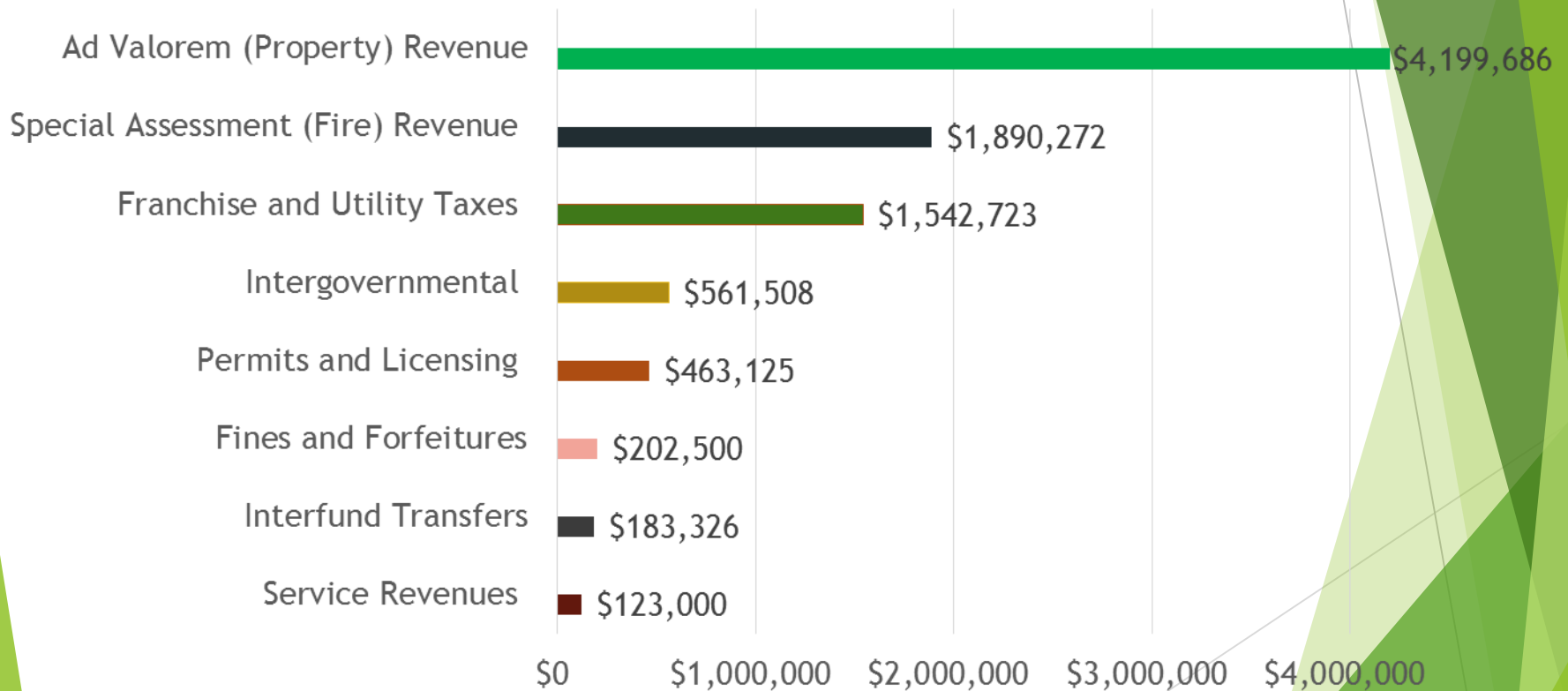
Fiscal Year 2013 / 2014

Tentative Budget Public Hearing

September 12, 2013

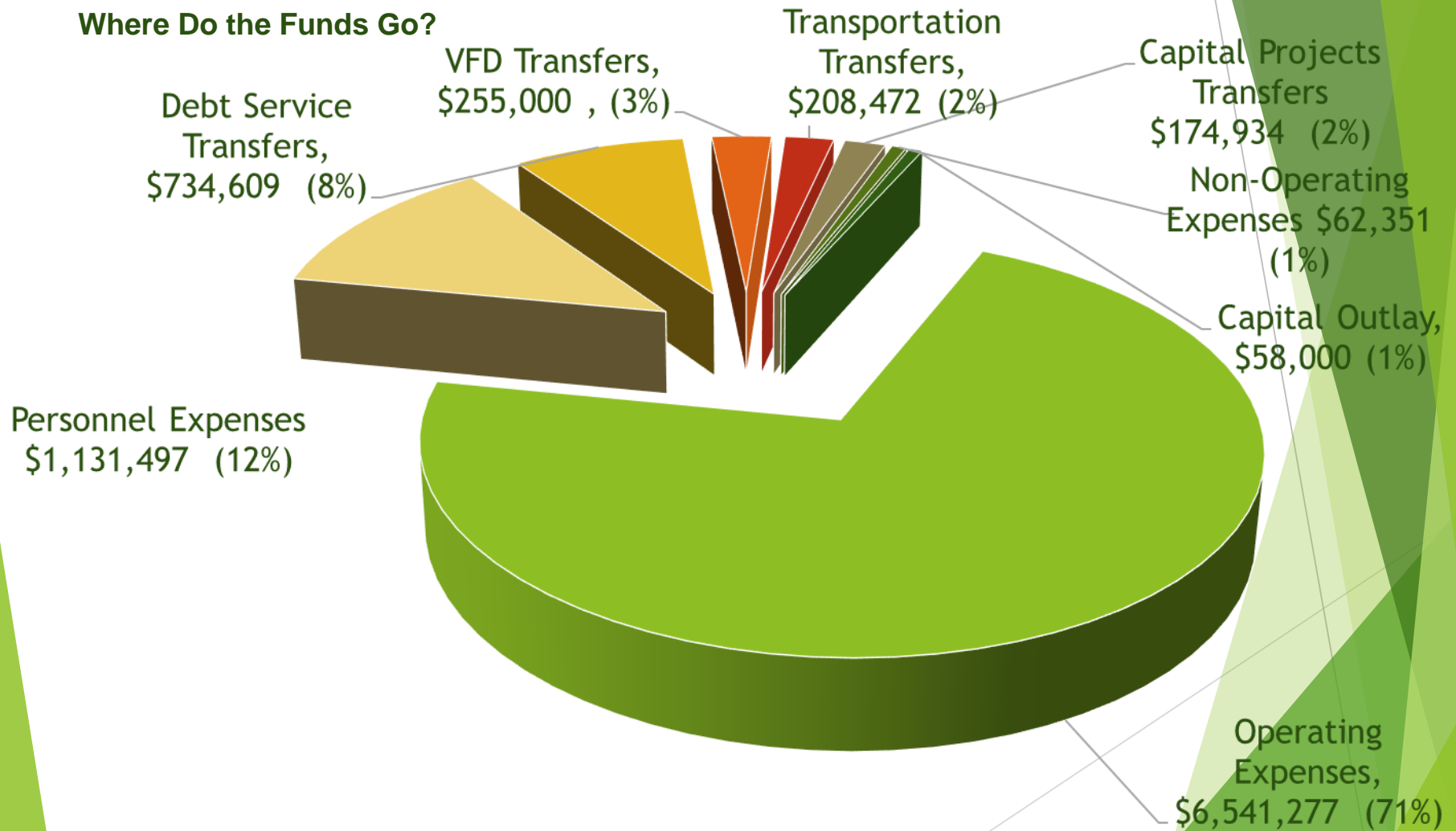
Southwest Ranches Proposed FY 2013/2014 budget Total General Fund Revenues: \$9,166,140

Where Do the Funds Come From?



**Southwest Ranches
Proposed FY 2013/2014 budget
Total General Fund Expenditures by Function: \$9,166,140**

Where Do the Funds Go?







General Budget Assumptions

- Summary Document
- Keeping Rates Down While Meeting Costs
- No Additional Borrowing
- Conservative Projections – Revenues and Expenses
- Maintaining Service Levels While Addressing Council Policies as well as Priorities

FY 2014 Program Modification Highlights

- Increase in maintenance and appearance at Fishing Hole Park
- Partial Replacement of Town Hall Air Conditioning System
- Townwide Fire Operational Study
- Transportation Surface and Drainage Ongoing Rehabilitation (TSDOR) Program/Assessment Study Implementation
- National Pollutant Discharge Elimination System (NPDES) Program Implementation

FY 2014 Capital Improvement Projects-**Funded**

Name	Cost
Fire Wells Replacement & Installation	\$25,000
Drainage Improvement Projects 	\$100,000
Pavement Striping and Markers	\$40,000
Fishing Hole Park at Country Estates 	\$289,363
Rolling Oaks Passive Open Space and Barn 	\$356,001
Guardrails Installation Project	\$30,000
Town Hall Complex Roof Replacement (reserve)	\$50,000
Townwide Utility Vehicle Purchase	\$27,675
Town Entranceway Signage 	<u>\$15,000</u>
Total FY 2014 Infrastructure Improvements Funded	\$933,039

Future FY 2014 Budget Calendar Events

- ❑ September 26, 2013 (6 PM):
 - Second Public Hearing for Final Millage and Budget Adoption

- ❑ Post October 1, 2013:
 - Budget Monitoring and Reporting

Budget Discussion

