

**RESOLUTION NO. 2001-22**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, PROVIDING FOR THE ESTABLISHMENT OF TOWN ACCOUNTS WITH A QUALIFIED PUBLIC DEPOSITORY; PROVIDING FOR A DEPOSIT OF FUNDS; PROVIDING FOR NECESSARY SIGNATORIES ON SUCH ACCOUNTS; PROVIDING NOTICE TO THE STATE TREASURER AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Town Council of the Town of Southwest Ranches approved Resolution No. 2000-5 on August 8, 2000 authorizing the depository of Town funds to the First Union National Bank; and

**WHEREAS**, the Town Administrator has recommended that the depository of Town funds be Republic Securities Bank.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of Southwest Ranches, Florida, as follows:

Section 1: The above referenced recitals are true and correct and are incorporated herein by reference.

Section 2: That the Town Administrator is authorized to establish accounts with Republic Securities Bank to serve as a depository of public funds of the Town, and to close the accounts at First Union Bank.

Section 3: The Town Administrator and each Council member shall serve as authorized signatories for the accounts established pursuant to Section 1 of this Resolution provided, however, that no check or withdrawal shall be issued or made unless signed by both the Town Administrator and one other Council Member and authorized by the Town Council.

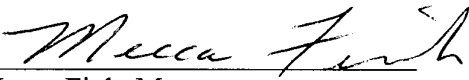
Section 4: The Town Council authorizes the issuance of an ATM debit card to be utilized by Town Administrator for Town operations as authorized by Town Council.

Section 5 That prior to the intended deposit into such accounts, the Town shall provide notice to the State Treasurer as required by Section 280.17(4), Florida Statutes.

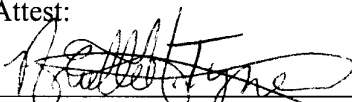
Section 6 That the Town Council may, from time to time prescribe further conditions and requirements concerning the deposit of funds, issuance of checks or withdrawal of funds.

Section 7 That this Resolution shall become effective immediately upon its adoption.

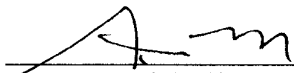
PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this 8<sup>th</sup> day of February, 2001.

  
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Mecca Fink, Mayor

Attest:

  
\_\_\_\_\_  
Arielle Haze Tyner, Town Clerk

Approved as to Form and Correctness:

  
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Gary A. Poliakoff, J.D., Town Attorney

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