

**RESOLUTION No. 2001-51**

**A RESOLUTION OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA,  
APPROVING AN ANNUAL FINANCIAL AND BUDGET MANAGEMENT  
POLICY FOR THE TOWN OF SOUTHWEST RANCHES, AND PROVIDING AN  
EFFECTIVE DATE.**

**WHEREAS**, research has been conducted and indicated that most local municipalities establish a financial and budget management policy; and

**WHEREAS**, that has been a request from Town Council that a financial and budget management policy be established; and

**WHEREAS**, the Town Administrator has developed a financial and budget management policy for review and approval by the Town Council.

**NOW, THEREFORE, BE IT RESOLVED**, by the Town Council of the Town of Southwest Ranches, Florida:

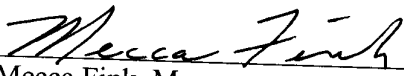
Section 1: The above referenced recitals are true and correct and are incorporated herein by reference.

Section 2: The Town Council hereby approves the following financial and budget management policy:

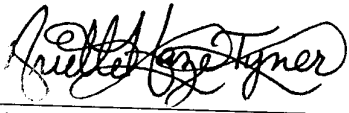
- Town Administrator shall present to the Town Council monthly financial/budget report(s).
- Town Administrator shall at a minimum forecast and estimate revenues and expenditures six times each fiscal year.
- Town Administrator shall recommend mid-year financial/budget adjustments, as necessary.
- Town Administrator shall have the authority to expend items specifically identified/adopted within the annual budget and approved agenda items without Town Council approval.
- Town Administrator shall have the authority to expend up to \$25,000 on any one expenditure, without Town Council approval.
- Town Administrator shall seek the approval of the Town Council to expend over \$25,000 on any one expenditure.

Section 3: That this Resolution shall become effective immediately upon its adoption.

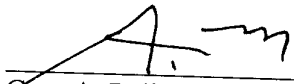
PASSED AND ADOPTED by the Town Council of the Town of Southwest  
Ranches, Florida, this 12<sup>th</sup> day of April 2001.

  
\_\_\_\_\_  
Mecca Fink, Mayor

Attest:

  
\_\_\_\_\_  
Arielle Haze Tyner, Town Clerk

Approved as to Form and Correctness:

  
\_\_\_\_\_  
Gary A. Poliakoff, J.D., Town Attorney

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