

RESOLUTION NO. 2001-77

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING THE TRANSFER OF BUDGETARY FUNDING FROM THE RESERVE ACCOUNT TO PROVIDE FOR AN ESCROW DEPOSIT FOR THE PURCHASE OF THE 178 AVENUE AND 56 STREET SITE; AND AUTHORIZING THE MAYOR, TOWN ADMINISTRATOR AND TOWN ATTORNEY TO EXECUTE THE AGREEMENT; AND, PROVIDING AN EFFECTIVE DATE THEREFOR.

WHEREAS, the Town Council has authorized the Town Administrator to provide an escrow deposit for the purchase of land at 178 Avenue and 56 Street; and

WHEREAS, the Town Council must specifically authorize the Town Administrator to transfer budgetary funding from a reserve account.

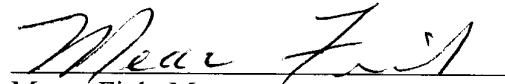
NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: The above referenced recitals are true and correct and are incorporated herein by reference.

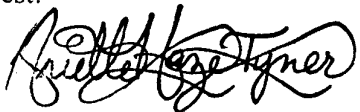
Section 2: The Town Council hereby authorizes Town Administrator to transfer budgetary funding from a reserve account in the amount of \$280,000 for the escrow deposit on the 178 Avenue and 56 Street site.

Section 3: That this Resolution shall become effective immediately upon its adoption.


PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this 12th day of July 2001.


Mecca Fink, Mayor

Attest:


Arielle Haze Tyner, Town Clerk

Approved as to Form and Correctness:


Gary A. Poliakoff, J.D., Town Attorney