

RESOLUTION NO. 2002-61

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, IN COMPLIANCE WITH SECTION 3.05 OF THE TOWN CHARTER, ESTABLISHING THE SURETY BOND FOR THE TOWN ADMINISTRATOR AT \$100,000.00; AUTHORIZING THE MAYOR, TOWN ADMINISTRATOR AND TOWN ATTORNEY TO ENTER INTO AN AGREEMENT TO ACQUIRE A SURETY BOND FOR THE TOWN ADMINISTRATOR; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, Section 3.05 of the Town Charter provides for a Surety Bond for the Town Administrator; and

WHEREAS, Section 3.05 states, "The Administrator shall furnish a surety bond to be approved by the Council, and in such amount as the Council may fix, said bond to be conditioned on the faithful performance of his or her duties. The premium of the bond shall be paid by the Town;" and

WHEREAS, the Town has provided funding for the surety bond for the Administrator; and

WHEREAS, the Town Council shall comply with the Town Charter by approving an amount for a surety bond and providing funding for the payment of the surety bond for the Town Administrator.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

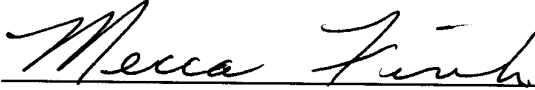
Section 1: The above referenced recitals are true and correct and are incorporated herein by reference.

Section 2: The Town Council hereby establishes the surety bond for the Town Administrator at \$100,000.00 and authorizes the Town Administrator to secure the surety bond through the payment of an annual premium, in accordance with Section 3.05 of the Town Charter.

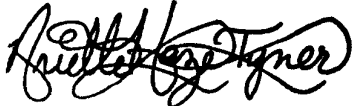
Section 3: The Town Council hereby authorizes the Mayor, Town Administrator and Town Attorney to enter into an Agreement to acquire a surety bond for the Town Administrator in accordance with Section 3.05 of the Town Charter.

Section 4: That this Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this 10th day of July 2002.

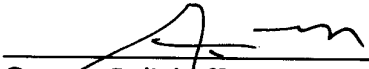


Mecca Fink, Mayor

Attest: 

Arielle Haze Tyner, Town Clerk

Approved as to Form and Correctness:



Gary A. Poliakoff, J.D., Town Attorney