

RESOLUTION NO. 2002-64

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, CORRECTING A SCRIVENER'S ERROR IN RESOLUTION 2000-6, WHICH RESOLUTION ADOPTED AN INVESTMENT POLICY FOR THE TOWN; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, on August 8, 2000, through Resolution 2000-6, the Town adopted an Investment Policy in accordance with the "Investment of Local Government Surplus Funds Act," codified in Section 218.415, Florida Statutes, (1999); and

WHEREAS, due to a scrivener's error said Resolution inadvertently referenced "Section 218.415, Florida Statutes (1999)" and "Section 218.415 (15), Florida Statutes (1999)" as being the statutory sections which provide for the adoption of "Alternative Investment Guidelines," when the correct statutory reference should have been "Section 218.415, Florida Statutes (2000)" and "Section 218.415 (17), Florida Statutes (2000)," respectively.

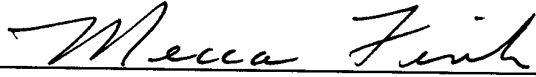
NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: The above referenced recitals are true and correct and are incorporated herein by reference.

Section 2: The reference to "Section 218.415, Florida Statutes (1999)" and "Section 218.415 (15), Florida Statutes (1999)" in the body of Resolution 2000-6 is hereby corrected to reflect the correct statutory references, namely, "Section 218.415, Florida Statutes (2000) and "Section 218.415 (17), Florida Statutes (2000)," respectively.

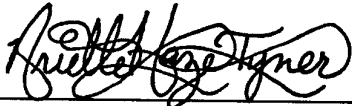
Section 3: That this Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this 11th day of July 2002.



Mecca Fink, Mayor

Attest:



Arielle Haze Tyner, Town Clerk

Approved as to Form and Correctness:



Gary A. Poliakoff, J.D., Town Attorney