

RESOLUTION 2004 - 108

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA APPROVING THE SALE OF THE TOWN'S PROPERTY LOCATED AT SHERIDAN STREET AND SOUTHWEST 190th AVENUE TO THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA; PROVIDING FOR AN AGREEMENT, IN SUBSTANTIALLY THE SAME FORM AS ATTACHED HERETO AS EXHIBIT "A", TO SELL THE PROPERTY TO THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA FOR \$4,339,000 PLUS CERTAIN REIMBURSABLE EXPENSES; AUTHORIZING THE APPROPRIATE TOWN OFFICIALS TO ENTER INTO THE AGREEMENT FOR PURCHASE AND SALE; AUTHORIZING THE APPROPRIATE TOWN OFFICIALS EXECUTE ANY AND ALL DOCUMENTS NECESSARY TO EFFECTUATE THE INTENT OF THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

WHEREAS, the Town of Southwest Ranches is the owner of the property generally located at Sheridan Street and Southwest 190th Avenue, which is legally described as:

Tracts 45, 52 and 61, Section 1, Township 51 South, Range 39 East of "THE EVERGLADES LAND COMPANY SUBDIVISION" as recorded in Plat Book 2, Page 1, Public Records of Miami-Dade County, Florida, LESS that portion lying within 65.00 feet of the South line of the Southeast one-quarter (SE ¼) of said Section 1, and ALSO LESS that portion lying within 10.00 feet of the West line of the Southeast one-quarter (SE ¼) of said Section 1 and ALSO LESS therefrom those portions of said Tracts 45 and 51 lying within 10 feet of the north line of the Southwest one-quarter (SW ¼) of the Southeast one-quarter (SE ¼) of said Section 1.

(the "Property"); and

WHEREAS, the Town is desirous of selling the Property to the School Board of Broward County, Florida pursuant to the terms of the Agreement for Purchase and Sale (the "Agreement"); and

WHEREAS, the Agreement, in part, seeks to protect the Town's interests in the Property by restricting the Property's use as an educational facility, restricting the school's use of stadium style lighting, providing that the School Board of Broward County will work with the Town on the school's design, providing for an inter-local agreement, and creating school within a school programs.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1. The above referenced recitals are true and correct and are incorporated herein by reference.

Section 2. The Town Council hereby approves the sale of the Property generally located at Sheridan Street and 190th Avenue.

Section 3. The Town Council hereby approves the Agreement, in substantially the same form as attached hereto as Exhibit "A", to sell the Property to the School Board of Broward County, Florida for \$4,339,000 plus certain reimbursable expenses.

Section 4. The Town Council hereby authorizes the appropriate Town officials, specifically the Mayor, Town Administrator and Town Attorney, to enter into the Agreement and to make such modifications, additions and/or deletions which they deem necessary and proper to effectuate the intent of this Resolution.

Section 5. The Town Council authorizes the appropriate Town officials to execute any and all documents necessary to effectuate the intent of this Resolution.

Section 6. This Resolution shall become effective immediately upon its adoption.

[Signatures on Following Page]

PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this 25th day of August 2004, on a motion by Vice Mayor Knight and seconded by Council Member Maines.

Fink Y

Knight Y

Blanton Y

Maines Y

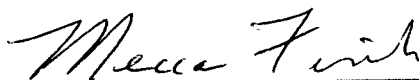
Nelson Y

Ayes 5

Nays 0

Absent or

Abstaining 0



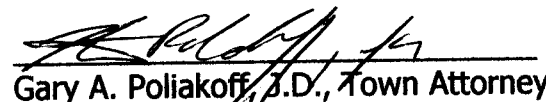
Mecca Fink, Mayor

ATTEST:



Shari Canada, Town Clerk

Approved as to Form and Correctness:



Gary A. Poliakoff, J.D., Town Attorney

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